



JCT LIMITED

Corporate Office: 601, Prabhat Kiran, 17 Rajendra Place, New Delhi-110008
Phone: 46290000; Fax: 25812222
Website: www.jct.co.in
E-mail: jctdelhi@jctltd.com/ jctsecretarial@jctltd.com

May 29, 2023

BSE Limited
25th Floor, PJ Towers,
Dalal Street, Fort
Mumbai 400001

Dear Sir/Madam,

Company Code: 500223

Sub: Intimation under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') - Extract of the minutes of the Board Meeting approving the reclassification requests

This is to inform you that the Board of Directors of the Company at its Board Meeting held on 29th May, 2023 has considered and approved the request letter received from Ms. Tiny Kesang Thapar, part of 'Promoter & Promoter Group' of the Company, seeking reclassification from the 'Promoter & Promoter Group' category to 'Public' category shareholder in accordance with Regulation 31A of the SEBI Listing Regulations subject to requisite statutory and regulatory approvals.

As required under Regulation 31A(8) of the SEBI Listing Regulations, an extract of the relevant minutes of the meeting of the Board approving the reclassification requests is enclosed herewith.

We request you to take the above information on record.

Thanking you.

For JCT Limited

(Kanwar Nitin Singh)
Company Secretary

Encl: AA



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EXCERPTS OF RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON MONDAY, THE 29TH DAY OF MAY, 2023 AT 12.00 PM VIA VIDEO CONFERENCING

The Board was informed that the Company had received request letter on May 15, 2023 from the Ms. Tiny Kesang Thapar belonging to Promoter and Promoter Group of the Company for reclassification from the 'Promoter and Promoter Group' category to 'Public' category shareholder in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The letter received from Ms. Tiny Kesang Thapar was placed before the Board for perusal.

The Board was informed that Ms. Tiny Kesang Thapar had in her request letter informed the Company that she is not involved in the operations of the Company in any manner whatsoever and neither exercise any control over the Company, directly or indirectly, nor do they have any influence over the Board of Directors or hold any Key Managerial Personnel position in the Company.

The Board noted that Ms. Tiny Kesang Thapar, in her request letter, had separately confirmed that each of them:

- a) She do not hold more than 10% of the voting rights in the Company.
- b) She do not exercise control over the affairs of the Company directly or indirectly.
- c) She do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements.
- d) She is not on the Board of Directors of the Company and is not represented on the Board (including not having a nominee director) of the Company.
- e) She is not acting as Key Managerial Personnel in the Company.
- f) She is not a 'wilful defaulter' as per the Reserve Bank of India Guidelines.
- g) She is not fugitive economic offender.

Regd. Office: Village Chohal, Dist. Hoshiarpur (Punjab)
CIN No. L17117PB1946PLC004565





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The Board was informed that in terms of Regulation 31A of the SEBI (LODR) Regulations, the said re-classification shall require the approval of the Board, and the Stock Exchange where the shares of the Company are listed namely, BSE Limited, or any other regulatory approvals, including SEBI, if required. The Board was further informed that the reclassification request letter was intimated to the Stock Exchange within 24 hours of receipt of the same and the extract of the minutes of this meeting for considering reclassification request would also be intimated to the Stock Exchanges within 24 hours of conclusion of this meeting pursuant to Regulation 31A (8) of the SEBI (LODR) Regulations.

After discussion and on the basis of the rationale and the confirmation received in the reclassification request letter, the Board was of the view that the request letter of Ms. Tiny Kesang Thapar for reclassification from the 'Promoter and Promoter Group' category to 'Public' category shareholder be accepted and approved subject to requisite statutory and regulatory approvals as may be necessary in this regard.

Thereafter, the following resolution was unanimously passed:

"RESOLVED THAT pursuant to Regulation 31A and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') {including any statutory modification(s) or re-enactment(s) thereof for the time being in force} and other applicable laws, if and to the extent required and the stock exchanges where the equity shares of the Company are listed namely, BSE Limited and other appropriate statutory/regulatory authorities as may be required, approval of the Board of Directors of the Company be and is hereby accorded for re-classification of Ms. Tiny Kesang Thapar from the 'Promoter and Promoter Group' category to the 'Public' category shareholder.

| Sr. No. | Name | Number of Equity Shares held in the Company | Percentage of shareholding in the Company |
|---------|------------------------|---|---|
| 1 | Ms. Tiny Kesang Thapar | Nil | Nil |

RESOLVED FURTHER THAT any one of Mr. Kapil Raj Luthra - Chief Financial Officer or Mr. Kanwar Nitin Singh - Company Secretary, be and are hereby severally authorized to sign all such documents as may be required to submit any application with the Stock Exchanges, SEBI or any

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other statutory/regulatory authorities in relation to reclassification and do all such acts, deeds, matters and things as may be considered necessary, expedient or desirable to give effect to this resolution."



CERTIFIED TO BE TRUE,
FOR JCT LIMITED

Kanwar Nitin Singh

**Kanwar Nitin Singh
(Company Secretary)**

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CIN No. L17117PB1946PLC004565**