

JCT LTIMITED

REGD.OFFICE : VILLAGE CHOHAL, DISTT. HOSHIARPUR (PUNJAB) 146024

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2011

SL.		Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
No.	PARTICULARS	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
(Amount / Rs. in lakhs)							
1	(a) Gross Sales/ Income from Operations	19,717	20,349	18,459	60,358	52,486	75,882
	Less : Excise Duty	758	968	743	2,574	2,298	3,248
	Net Sales/ Income from Operations	18,959	19,381	17,716	57,784	50,188	72,634
	(b) Other Operating Income	132	209	285	710	948	1,406
	Total	19,091	19,590	18,001	58,494	51,136	74,040
2	Expenditure						
	(a) (Increase)/ Decrease in Stock in trade and work in progress	436	1,005	(994)	(718)	(1,093)	(42)
	(b) Consumption of raw materials	9,993	10,193	9,874	32,510	26,668	38,369
	(c) Stores & spares consumed	1,910	1,719	1,831	5,496	5,288	7,070
	(d) Purchase of traded goods	38	137	10	310	38	41
	(e) Employees cost	2,041	2,012	1,814	6,090	5,360	7,282
	(f) Depreciation	1,440	1,397	1,016	3,792	3,020	4,056
	(g) Power & Fuel	2,641	2,876	2,363	7,765	7,754	10,226
	(h) Other expenditure	1,990	2,209	1,870	6,238	5,269	8,140
	(i) Total	20,489	21,548	17,784	61,483	52,304	75,142
3	Profit (+) / Loss (-) from Operations before Other Income & Interest and Exceptional Items(1-2)	(1,398)	(1,958)	217	(2,989)	(1,168)	(1,102)
4	Other Income	79	20	2	110	20	63
5	Profit(+) / Loss (-) before Interest & Exceptional Items (3+4)	(1,319)	(1,938)	219	(2,879)	(1,148)	(1,039)
6	Interest	1,334	1,238	1,118	3,740	3,407	4,702
7	Profit(+) / Loss (-) after Interest but before Exceptional Items (5-6)	(2,653)	(3,176)	(899)	(6,619)	(4,555)	(5,741)
8	Exceptional Items (Discontinued Operations)				-	7	11,769
9	Net Profit(+)/Loss(-) from Ordinary activities before Tax (7+8)	(2,653)	(3,176)	(899)	(6,619)	(4,548)	6,028
10	Tax expense - Fringe Benefit Tax	-	-		-		424
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(2,653)	(3,176)	(899)	(6,619)	(4,548)	5,604
12	Extraordinary Item (net of Tax expense)				-		
13	Net Profit(+)/Loss(-) for the period (11-12)	(2,653)	(3,176)	(899)	(6,619)	(4,548)	5,604
14	Paid-up equity share capital (Rs.2.50 each)	8,977	8,977	8,977	8,977	8,977	8,977
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						8702
16	Earnings/ (Loss) per share (EPS)						
(a)	(i) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.74)	(0.88)	(0.25)	(1.84)	(1.27)	(1.72)
	(ii) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.63)	(0.75)	(0.18)	(1.56)	(0.92)	(1.25)
(b)	(i) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.74)	(0.88)	(0.25)	(1.84)	(1.27)	1.56
	(ii) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.63)	(0.75)	(0.18)	(1.56)	(0.92)	1.14
17	Public shareholding						
-	Number of shares	176578066	176578066	176573866	176578066	176578066	176573866
-	Percentage of shareholding	49.18	49.18	49.17	49.18	49.18	49.17
18	Promoters & promoter group Shareholding						
(a)	Pledged/ Encumbered						
-	Number of shares	90,898,773	90,898,773	90,898,773	90,898,773	90,898,773	90,898,773
-	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	49.81	49.81	49.81	49.81	49.81	49.81
-	Percentage of shares (as a % of the total share capital of the Company)	25.31	25.31	25.31	25.31	25.31	25.31
(b)	Non-encumbered						
-	Number of shares	91,601,751	91,601,751	91,605,951	91,601,751	91,605,951	91,605,951
-	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	50.19	50.19	50.19	50.19	50.19	50.19
-	Percentage of shares (as a % of the total share capital of the Company)	25.51	25.51	25.52	25.52	25.51	25.52

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

SL.			Quarter Ended		Nine Months Ended		Year Ended	
			(Unaudited)		(Unaudited)		(Audited)	
No.		PARTICULARS	31.12.2011	30.09.2011	31.12.2010	31.12.2010	31.03.2011	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
			(Amount / Rs. in lakhs)					
1	Segment Revenue (Net Sales/ income from each segment)							
	(a)	Textiles	11,651	10,719	10,667	33,337	29,229	42,638
	(b)	Nylon Filament Yarn	7,308	8,662	7,049	24,447	20,959	29,996
	(c)	Unallocated						
	Total		18,959	19,381	17,716	57,784	50,188	72,634
	Less : Inter Segment Revenue							
	Net Sales / Income From Operations		18,959	19,381	17,716	57,784	50,188	72,634
2	Segment Results (Profit(+)/Loss(-) before tax and interest from each segment)							
	(a)	Textiles	(638)	(1,791)	(2)	(2,277)	(788)	(498)
	(b)	Nylon Filament Yarn	(306)	139	484	330	465	931
	(c)	Unallocated					-	
	Total		(944)	(1,652)	482	(1,947)	(323)	433
	Less: (i) Interest		1,334	1,238	1,118	3,740	3,407	4,702
	(ii) Other Unallocable Expenditure (Net)		375	286	263	932	825	1,472
	(iii) Exceptional Item (Discontinued Operations)					-	7	11,769
	Total profit(+) / loss(-) before Tax		(2,653)	(3,176)	(899)	(6,619)	(4,548)	6,028
3	Capital Employed (Segment Assets - Segment Liabilities)							
	(a)	Textiles	36,457	38,745	39,760	36,457	39,760	36,576
	(b)	Nylon Filament Yarn	9,934	5,523	6,120	9,934	6,120	6,719
	(c)	Unallocated	(38,729)	(33,686)	(40,497)	(38,729)	(40,497)	(28,505)
	Total		7,662	10,582	5,383	7,662	5,383	14,790

Notes:

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| 1 | The above results for the quarter ended 31.12.2011 are after the Limited Review carried out by the Statutory Auditors and have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 10.2.2012. |
| 2 | Immoveable Assets of closed Unit-I of Textile Mill at Sriganganagar is under sale/transfer and production at Unit II remained suspended since 2009-10. |
| 3 | The Company could not redeem the Foreign Currency Convertible Bonds (FCCBs) of Rs.16359.30 lakhs (including premium) on due date i.e 8.4.2011 for paucity of cash funds. The company has taken effective steps to restructure / extend the maturity of the FCCBs. |
| 4 | There are certain delays in repayment of term loan instalments to banks during the quarter. The Company has approached the bankers for restructuring of debts. |
| 5 | The company has only one wholly owned subsidiary company which does not have any material transactions i.e the turnover, net profit / loss after tax and earning per share and as such consolidated accounts have not been given separately. Further, the Company is in the process of divesting their holdings in the said subsidiary. |
| 6 | Networth of the Company has substantially eroded in view of the losses incurred durign the current period due to a slow down in the textile industry, however, the Company is confident that the resutls will improve in the coming period and as such the accounts of the Company are prepared on going concern basis. |
| 7 | In respect of issues referred to by the Statutory Auditors in their Audit Report for the year ended 31.03.2011 regarding delay/ defaults in certain payments due to debentureholders/ banks etc. same have since been paid. |
| 8 | Investors' Complaints Received : 3 Complaints Settled : 3, Pending : Nil |
| 9 | The figures of the previous period have been regrouped/reclassified, wherever necessary, to conform to current period's classification. |

Samir Thapar
Vice Chairman & Managing Director

Place: New Delhi
Dated: 10.02.2012