

ICT LIMITED						
REGD.OFFICE : VILLAGE CHOHAL, DIST. HOSHIARPUR (PUNJAB) 146024						
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2010						
SR	PARTICULARS	Quarter Ended		Nine Months Ended		Year Ended
		(Unaudited)		(Unaudited)		(Audited)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	(1)	(2)	(3)	(3)	(4)	(5)
(Amount / Rs. In lakhs)						
1	(a) Gross Sales/ Income from Operations	18,459	15,241	52,486	44,058	59,249
	Less : Excise Duty	743	560	2,298	1,395	1,993
	Net Sales/ Income from Operations	17,716	14,681	50,188	42,663	57,256
	(b) Other Operating Income	285	246	948	790	1,086
	Total	18,001	14,927	51,136	43,453	58,342
2	Expenditure					
	(a) (Increase)/ Decrease in Stock in trade and work in progress	(994)	(25)	(1,093)	(286)	277
	(b) Consumption of raw materials	9,874	6,957	26,668	19,274	26,404
	(c) Stores & spares consumed	1,831	1,769	5,288	5,184	6,874
	(d) Purchase of traded goods	10	87	38	244	300
	(e) Employees cost	1,814	1,725	5,360	5,057	6,143
	(f) Depreciation	1,016	964	3,020	3,027	3,927
	(g) Power & Fuel	2,363	2,007	7,754	6,947	8,879
	(h) Other expenditure	1,870	1,681	5,269	5,074	6,776
	(i) Total	17,784	15,165	52,304	44,521	59,580
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit(+) / Loss (-) from Operations before Other Income & Interest and Exceptional Items(1-2)	217	(238)	(1,168)	(1,068)	(1,238)
4	Other Income	2	266	20	427	199
5	Profit(+) / Loss (-) before Interest & Exceptional Items (3+4)	219	28	(1,148)	(641)	(1,039)
6	Interest	1,118	1,241	3,407	3,532	4,689
7	Profit(+) / Loss (-) after Interest but before Exceptional Items (5-6)	(899)	(1,213)	(4,555)	(4,173)	(5,728)
8	Exceptional Items (Discontinued Operations)	-	-	7	-	(351)
9	Net Profit(+)/Loss(-) from Ordinary activities before Tax (7+8)	(899)	(1,213)	(4,548)	(4,173)	(6,079)
10	Tax expense - Fringe Benefit Tax	-	-	-	10	10
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(899)	(1,213)	(4,548)	(4,183)	(6,089)
12	Extraordinary Item (net of Tax expense)	-	171	-	171	-
13	Net Profit(+)/Loss(-) for the period (11-12)	(899)	(1,384)	(4,548)	(4,354)	(6,089)
14	Paid-up equity share capital (Rs.2.50 each)	8977	8927	8977	8927	8977
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year					9143
16	Earnings/ (Loss) per share (EPS)					
	(a)(i) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.25)	(0.34)	(1.27)	(1.17)	(1.60)
	(ii) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.18)	(0.24)	(0.92)	(0.83)	(1.16)
	(b)(i) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.25)	(0.39)	(1.27)	(1.22)	(1.70)
	(ii) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.18)	(0.28)	(0.92)	(0.87)	(1.23)
17	Public shareholding					
	- Number of shares	176573866	174564468	176573866	174564468	176573866
	- Percentage of shareholding	49	49	49	49	49
18	Promoters & promoter group Shareholding					
	(a) Pledged/ Encumbered					
	- Number of shares	90898773	130898773	90898773	130898773	100898773
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	50	72	50	72	55
	- Percentage of shares (as a % of the total share capital of the Company)	25	37	25	37	28
	(b) Non-encumbered					
	- Number of shares	91605951	51605951	91605951	51605951	91606101
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	50	28	50	28	50
	- Percentage of shares (as a % of the total share capital of the Company)	26	14	26	14	26

UN-AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

SR	PARTICULARS	Quarter Ended		Nine Months Ended		Year Ended
		(Unaudited)		(Unaudited)		(Audited)
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	(1)	(2)	(3)	(4)	(5)	(6)
	(Amount / Rs. In lakhs)					
1	Segment Revenue (net sale/ income from each segment)					
(a)	Textiles	10,667	8,287	29,229	23,385	31,345
(b)	Nylon Filament Yarn	7,049	6,394	20,959	19,278	25,911
(c)	Unallocated	-	-	-	-	-
	Total	17,716	14,681	50,188	42,663	57,256
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income From Operations	17,716	14,681	50,188	42,663	57,256
2	Segment Results (Profit(+)/ Loss(-) before tax and interest from each segment)					
(a)	Textiles	(2)	(277)	(788)	(1,908)	(2,629)
(b)	Nylon Filament Yarn	484	578	465	2,121	2,543
(c)	Unallocated	-	-	-	-	-
	Total	482	301	(323)	213	(86)
	Less: (i) Interest	1,118	1,241	3,407	3,532	4,689
	(ii) Other Unallocable Expenditure (Net off)	263	273	825	854	953
	(iii) Exceptional Item (Discontinued Operations/Sale of	-	-	(7)	-	351
	Total profit(+) / loss(-) Before Tax	(899)	(1,213)	(4,548)	(4,173)	(6,079)
3	Capital Employed (Segment Assets - Segment Liabilities)					
(a)	Textiles	39,760	41,597	39,760	41,597	36,147
(b)	Nylon Filament Yarn	6,120	7,408	6,120	7,408	6,015
(c)	Unallocated	(40,497)	(41,285)	(40,497)	(41,285)	(31,900)
	Total	5,383	7,720	5,383	7,720	10,262

Notes:

- The above results for the quarter ended 31.12.2010 are after the Limited Review carried out the Statutory Auditors and have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 11.02.2011
- Unit I of Textile Mill at Sriganganagar is under sale/transfer and at Unit 2 production remained suspended.
- Board of Directors of JCT Ltd. in their meeting held on 19.10.2010 have approved merger of a wholly owned subsidiary namely Gupta & Syal Ltd. w.e.f. 01.04.2010. The wholly owned subsidiary company has entered into a 'Memorandum of Agreement' on 15.10.2010 for sale of the property owned by it for Rs.120 crores having net book value of Rs.0.56 lakh. Obtaining of regulatory/statutory approvals is in progress and the accounting impact thereof will be taken upon the completion of the process.
- For issues referred to by the Statutory Auditors in their Audit Report for the year ended 31.3.2010 in respect of delay/defaults in certain payments to debentureholders / banks etc. have since been paid/restructured.
- As regards statutory auditors comments about erosion in net worth exceeding 50% of peak net worth, necessary steps have been taken as required under SICA.
- Complaints Received : 6 Complaints Settled : 6 Pending : 0
- The subsidiary Companies do not have any material transactions which effect the turnover, net profit/loss after tax and earnings per share and as such consolidated accounts have not been given separately.
- The figures of the previous period have been regrouped/reclassified, wherever necessary, to conform to current period's classification.

(Rajmohan Singh)
Director (Operations)

Place : New Delhi
Dated : 11.02.2011