

JCT LTIMITED						
REGD.OFFICE : VILLAGE CHOHAL, DISTT. HOSHIARPUR (PUNJAB) 146024						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2011						
SL.		Quarter Ended		Six Months Ended		Year Ended
No.	PARTICULARS	(Unaudited)		(Unaudited)		(Audited)
	(1)	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		(2)	(3)	(4)	(5)	(6)
		(Amount / Rs. in lakhs)				
1	(a) Gross Sales/ Income from Operations	20,349	18,448	40,640	34,027	75,882
	Less : Excise Duty	968	836	1,816	1,555	3,248
	Net Sales/ Income from Operations	19,381	17,612	38,823	32,472	72,634
	(b) Other Operating Income	209	376	578	663	1,406
	<b>Total</b>	<b>19,590</b>	<b>17,988</b>	<b>39,402</b>	<b>33,135</b>	<b>74,040</b>
2	<b>Expenditure</b>					
	(a) (Increase)/ Decrease in Stock in trade and work in progress	1,005	78	(1,154)	(99)	(42)
	(b) Consumption of raw materials	10,193	9,099	22,517	16,794	38,369
	(c) Stores & spares consumed	1,719	1,903	3,586	3,457	7,070
	(d) Purchase of traded goods	137	4	272	28	41
	(e) Employees cost	2,012	1,820	4,049	3,546	7,282
	(f) Depreciation	1,397	898	2,352	2,004	4,056
	(g) Power & Fuel	2,876	3,100	5,124	5,391	10,226
	(h) Other expenditure	2,209	1,801	4,248	3,399	8,140
	<b>(i) Total</b>	<b>21,548</b>	<b>18,703</b>	<b>40,994</b>	<b>34,520</b>	<b>75,142</b>
3	Profit (+) / Loss (-) from Operations before Other Income & Interest and Exceptional Items(1-2)	(1,958)	(715)	(1,592)	(1,385)	(1,102)
4	Other Income	20	-	32	18	63
5	Profit(+) / Loss (-) before Interest & Exceptional Items (3+4)	(1,938)	(715)	(1,560)	(1,367)	(1,039)
6	Interest	1,238	1,141	2,406	2,289	4,702
7	Profit(+) / Loss (-) after Interest but before Exceptional Items (5-6)	(3,176)	(1,856)	(3,966)	(3,656)	(5,741)
8	Exceptional Items (Discontinued Operations)		-	-	7	11,769
9	Net Profit(+)/Loss(-) from Ordinary activities before Tax (7+8)	(3,176)	(1,856)	(3,966)	(3,649)	6,028
10	Tax expense - Fringe Benefit Tax	-	-	-	-	424
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(3,176)	(1,856)	(3,966)	(3,649)	5,604
12	Extraordinary Item (net of Tax expense)					
13	Net Profit(+)/Loss(-) for the period (11-12)	(3,176)	(1,856)	(3,966)	(3,649)	5,604
14	Paid-up equity share capital (Rs.2.50 each)	8,977	8,977	8,977	8,977	8,977
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year					8702
16	<b>Earnings/ (Loss) per share (EPS)</b>					
	(a)(i) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.88)	(0.52)	(1.10)	(1.02)	(1.72)
	(ii) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.75)	(0.38)	(0.94)	(0.74)	(1.25)
	(b)(i) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.88)	(0.52)	(1.10)	(1.02)	1.56
	(ii) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.75)	(0.38)	(0.94)	(0.74)	1.14
17	<b>Public shareholding</b>					
	- Number of shares	176578066	176573866	176578066	176573866	176573866
	- Percentage of shareholding	49.18	49.17	49.18	49.17	49.17
18	<b>Promoters &amp; promoter group Shareholding</b>					
	(a) Pledged/ Encumbered					
	- Number of shares	90,898,773	160,398,773	90,898,773	160,398,773	90,898,773
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	49.81	87.89	49.81	87.89	49.81
	- Percentage of shares (as a % of the total share capital of the Company)	25.31	44.67	25.31	44.67	25.31
	(b) Non-encumbered					
	- Number of shares	91,601,751	22,105,951	91,601,751	22,105,951	91,605,951
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	50.19	12.11	50.19	12.11	50.19
	- Percentage of shares (as a % of the total share capital of the Company)	25.51	6.16	25.51	6.16	25.52

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
SL.		Quarter Ended (Unaudited)		Six Months Ended (Unaudited)		Year Ended (Audited)
No.	PARTICULARS	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
	(1)	(2)	(3)	(4)	(5)	(6)
		(Amount / Rs. in lakhs)				
1	Segment Revenue (Net Sales/ income from each segment)					
	(a) Textiles	10,719	9,847	21,685	18,562	42,638
	(b) Nylon Filament Yarn	8,662	7,765	17,139	13,910	29,996
	(c) Unallocated			-	-	
	Total	19,381	17,612	38,824	32,472	72,634
	Less : Inter Segment Revenue					
	Net Sales / Income From Operations	19,381	17,612	38,824	32,472	72,634
2	Segment Results (Profit(+)/ Loss(-) before tax and interest from each segment)					
	(a) Textiles	(1,791)	(344)	(1,639)	(786)	(498)
	(b) Nylon Filament Yarn	139	(62)	636	(19)	931
	(c) Unallocated			-	-	
	Total	(1,652)	(406)	(1,003)	(805)	433
	Less: (i) Interest	1,238	1,141	2,406	2,289	4,702
	(ii) Other Unallocable Expenditure (Net)	286	309	557	562	1,472
	(iii) Exceptional Item (Discontinued Operations/Sale of Ginning factory)			-	7	11,769
	Total profit(+) / loss(-) before Tax	(3,176)	(1,856)	(3,966)	(3,649)	6,028
3	Capital Employed (Segment Assets - Segment Liabilities)					
	(a) Textiles	38,745	39,413	38,745	39,413	36,576
	(b) Nylon Filament Yarn	5,523	5,699	5,523	5,699	6,719
	(c) Unallocated	(33,686)	(38,521)	(33,686)	(38,521)	(28,505)
	Total	10,582	6,591	10,582	6,591	14,790
Notes:						
1	The above results for the quarter ended 30.09.2011 are after the Limited Review carried out by the Statutory Auditors and have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 14.11.2011.					
2	Immoveable Assets of closed Unit-I of Textile Mill at Sriganganagar are under sale/transfer and production at Unit II remained suspended since 2009-10.					
3	The Company could not redeem the Foreign Currency Convertible Bonds (FCCBs) of Rs.15041.52 lakhs (including premium on due date i.e 8.4.2011 for paucity of cash funds. The company is taking steps to restrucure / extend the maturity of the FCCBs.Further there are certain delays in repayment of term loan instalments.					
4	The subsidiary company do not have any material transactions which effect the turnover, net profit/loss after tax and earnings per share and as such consolidated accounts have not been given separately.Further the Company is in the process of divesting their holdings in the said Subsidiary.					
5	In respect of issues referred to by the Statutory Auditors in their Audit Report for the year ended 31.03.2011 regarding delay/ defaults in certain payments due to debentureholders/ banks etc. same have since been paid.					
6	Investors' Complaints Received : 4 Complaints Settled : 4, Pending : 0					
7	The figures of the previous period have been regrouped/reclassified,wherever necessary, to conform to current period's classification.					

<b>STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF-YEAR ENDED 30.09.2011</b>				
<u>Sr.</u>	<u>Particulars</u>	<u>Half-year ended</u>		<u>Year ended</u>
		30.09.2011	30.09.2010	31.03.2011
		(Unaudited)		Audited
	<b><u>SOURCES OF FUNDS</u></b>			
1	Shareholders' Fund			
	(a) Capital	11,377	11,877	11,399
	(b) Reserves & Surplus	13,385	14,162	13,603
2	LOAN FUNDS	44,950	50,175	44,279
	<b>TOTAL</b>	<b>69,712</b>	<b>76,214</b>	<b>69,281</b>
	<b><u>APPLICATION OF FUNDS</u></b>			
3	FIXED ASSETS	47,802	49,961	48,230
4	INVESTMENTS	4,250	5,392	4,251
5	CURRENT ASSETS, LOANS & ADVANCES			
	(a) Inventories	13,380	11,496	16,362
	(b) Sundry Debtors	6,131	4,742	5,997
	(c) Cash and Bank Balances	860	1,366	2,255
	(d) Other Current Assets		-	-
	(e) Loans and Advances	4,657	4,684	4,033
	Less : Current Liabilities and Provisions			
	(a) Liabilities	18,947	18,467	19,679
	(b) Provisions	2,601	2,408	2,382
	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		-	-
7	PROFIT AND LOSS ACCOUNT	14,180	19,448	10,213
	<b>TOTAL</b>	<b>69,712</b>	<b>76,214</b>	<b>69,281</b>
<div> <div>Place: New Delhi Dated: 14.11.2011</div> <div> FOR &amp; ON BEHALF OF THE BOARD OF DIRECTORS S.C.SAXENA COMPANY SECRETARY </div> </div>				