

JCT LIMITED

REGD.OFFICE : VILLAGE CHOHAL, DISTT. HOSHIARPUR (PUNJAB) 146024

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2011

SL.			Quarter Ended		Year Ended	
			(Unaudited)		(Audited)	(Audited)
No.		PARTICULARS	30.06.2011	30.06.2010	31.03.2011	31.03.2010
		(1)	(2)	(3)	(4)	(5)
			(Amount / Rs. in lakhs)			
1	(a)	Gross Sales/ Income from Operations	20,292	15,579	75,882	59,249
		Less : Excise Duty	848	719	3,248	1,993
		Net Sales/ Income from Operations	19,444	14,860	72,634	57,256
	(b)	Other Operating Income	369	287	1,406	1,086
		Total	19,813	15,147	74,040	58,342
2		Expenditure				
	(a)	(Increase)/ Decrease in Stock in trade and work in progress	(2,159)	(177)	(42)	277
	(b)	Consumption of raw materials	12,324	7,695	38,369	26,404
	(c)	Stores & spares consumed	1,867	1,554	7,070	6,874
	(d)	Purchase of traded goods	135	24	41	300
	(e)	Employees cost	2,037	1,726	7,282	6,143
	(f)	Depreciation	955	1,106	4,056	3,927
	(g)	Power & Fuel	2,248	2,291	10,226	8,879
	(h)	Other expenditure	2,039	1,598	8,140	6,776
	(i)	Total	19,446	15,817	75,142	59,580
3		Profit (+) / Loss (-) from Operations before Other Income & Interest and Exceptional Items(1-2)	367	(670)	(1,102)	(1,238)
4		Other Income	11	18	63	199
5		Profit(+) / Loss (-) before Interest & Exceptional Items (3+4)	378	(652)	(1,039)	(1,039)
6		Interest	1,168	1,148	4,702	4,689
7		Profit(+) / Loss (-) after Interest but before Exceptional Items (5-6)	(790)	(1,800)	(5,741)	(5,728)
8		Exceptional Items (Discontinued Operations)		7	11,769	(351)
9		Net Profit(+)/Loss(-) from Ordinary activities before Tax (7+8)	(790)	(1,793)	6,028	(6,079)
10		Tax expense - Fringe Benefit Tax	-	-	424	10
11		Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(790)	(1,793)	5,604	(6,089)
12		Extraordinary Item (net of Tax expense)				
13		Net Profit(+)/Loss(-) for the period (11-12)	(790)	(1,793)	5,604	(6,089)
14		Paid-up equity share capital (Rs.2.50 each)	8977	8977	8977	8,977
15		Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	8702	9162	8702	9143
16		Earnings/ (Loss) per share (EPS)				
	(a)(i)	Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.22)	(0.50)	(1.72)	(1.60)
	(ii)	Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.16)	(0.36)	(1.25)	(1.16)
	(b)(i)	Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.22)	(0.50)	1.56	(1.70)
	(ii)	Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.16)	(0.36)	1.14	(1.23)
17		Public shareholding				
	-	Number of shares	176573866	176573866	176573866	176573866
	-	Percentage of shareholding	49.17	49.17	49.17	49.17
18		Promoters & promoter group Shareholding				
	(a)	Pledged/ Encumbered				
	-	Number of shares	90,898,773	160,398,773	90,898,773	100,898,773
	-	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	49.81	87.89	49.81	55.29
	-	Percentage of shares (as a % of the total share capital of the Company)	25.31	44.67	25.31	28.10
	(b)	Non-encumbered				
	-	Number of shares	91,605,951	22,105,951	91,605,951	81,605,951
	-	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	50.19	12.11	50.19	44.71
	-	Percentage of shares (as a % of the total share capital of the Company)	25.52	6.16	25.52	22.73

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

SL.			Quarter Ended		Year Ended	
			(Unaudited)		(Audited)	(Audited)
No.	PARTICULARS	30.06.2011	30.06.2010	31.03.2011	31.03.2010	
	(1)	(2)	(3)	(4)	(5)	
		(Amount / Rs. in lakhs)				
1	Segment Revenue (Net Sales/ income from each segment)					
	(a) Textiles	10,967	8,715	42,638	31,345	
	(b) Nylon Filament Yarn	8,477	6,145	29,996	25,911	
	Se Unallocated					
	Total	19,444	14,860	72,634	57,256	
	Less: Inter Segment Revenue					
	Net Sales / Income From Operations	19,444	14,860	72,634	57,256	
2	Segment Results (Profit(+)/Loss(-) before tax and interest from each segment)					
	(a) Textiles	152	(442)	(498)	(2,629)	
	(b) Nylon Filament Yarn	497	43	931	2,543	
	(c) Unallocated					
	Total	649	(399)	433	(86)	
	Less: (i) Interest	1,168	1,148	4,702	4,689	
	(ii) Other Unallocable Expenditure (Net)	271	253	1,472	953	
	(iii) Exceptional Item (Discontinued		7	11,769	(351)	
	Total profit(+) / loss(-) before Tax	(790)	(1,793)	6,028	(6,079)	
3	Capital Employed (Segment Assets - Segment Liabilities)					
	(a) Textiles	40,288	40,162	36,576	36,147	
	(b) Nylon Filament Yarn	5,855	6,393	6,719	6,015	
	(c) Unallocated	(32,170)	(38,093)	(28,505)	(31,900)	
	Total	13,973	8,462	14,790	10,262	

Notes:

- The above results for the quarter ended 30.06.2011 are after the Limited Review carried out by the Statutory Auditors and have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 12.08.2011.
- Immoveable Assets of Unit-I of Textile Mill at Sriganganagar are under sale/transfer and at Unit II production remained suspended.
- The Company could not redeem the Foreign Currency Convertible Bonds (FCCBs) of Rs.13769.15 lakhs (including premium on due date i.e 8.4.2011 for paucity of cash funds. The company is taking steps to restrucure / extend the maturity of the FCCBs.
- The subsidiary company do not have any material transactions which effect the turnover, net profit/loss after tax and earnings per share and as such consolidated accounts have not been given separately.
- In respect of issues referred to by the Statutory Auditors in their Audit Report for the year ended 31.03.2011 regarding delay/ defaults in certain payments due to debentureholders/ banks etc. same have since been paid.
- Investors' Complaints Received : Nil, Complaints Settled : Nil, Pending : Nil
- The figures of the previous period have been regrouped/reclassified, wherever necessary, to conform to current period's classification.

Place: New Delhi
Dated: 12.08.2011

Samir Thapar
Vice Chairman & Managing Director

STATEMETN OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31.03.2011

Sr.	Particulars	Year ended	
		31.03.2011	31.03.2010
		Audited	Audited
	<u>SOURCES OF FUNDS</u>		
1	Shareholders' Fund		
	(a) Capital	11,399	11,888
	(b) Reserves & Surplus	13,603	14,174
2	LOAN FUNDS	44,279	48,659
	TOTAL	69,281	74,721
	<u>APPLICATION OF FUNDS</u>		
3	FIXED ASSETS	48,230	51,655
4	INVESTMENTS	4,251	5,392
5	CURRENT ASSETS, LOANS & ADVANCES		
	(a) Inventories	16,362	12,631
	(b) Sundry Debtors	5,997	3,360
	(c) Cash and Bank Balances	2,255	1,053
	(d) Other Current Assets	4,033	4,645
	Less : Current Liabilities and Provisions		
	(a) Liabilities	19,679	17,658
	(b) Provisions	2,382	2,157
6	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		
7	PROFIT AND LOSS ACCOUNT	10,213	15,800
	TOTAL	69,281	74,721