

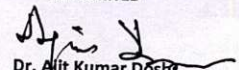
# JCT LIMITED

REGD. OFFICE : VILLAGE CHOHAL, DISTT. HOSHIARPUR (PUNJAB) - 146024  
Phone: 91-11-46290000: Fax:25812222 Website: www.jct.co.in, email:jctsecretarial@jctltd.com  
(CIN NO. L17117PB1946PLC004565)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

Sr. No.	Particulars	(Rs. in Lakhs)					
		Quarter ended			Nine months ended		Year ended
		December 31, 2018 (Unaudited)	September 30, 2018 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2017 (Unaudited)	March 31, 2018 (Audited)
1	Income						
	a) Revenue from operations						
	b) Other Income	18,861	20,385	18,461	58,197	54,846	76,488
	Total Income (a + b)	199	131	109	476	984	1,045
		19,060	20,516	18,570	58,673	55,830	77,533
2	Expenses						
	a) Cost of materials consumed						
	b) Other manufacturing expenses	11,836	12,037	11,321	35,457	33,415	45,533
	a) Excise duty on sales	3,687	4,245	3,229	11,201	9,829	12,875
	c) Changes in inventories of finished goods and stock-in-process	(1,208)	(126)	(794)	(1,894)	(1,872)	(620)
	d) Employee benefits expense	2,954	2,672	2,914	8,607	8,978	11,978
	e) Finance costs	915	934	927	2,718	2,752	3,550
	f) Depreciation and amortisation expense	449	593	791	1,887	2,285	3,049
	g) Other expenses	960	916	664	2,768	2,310	4,030
	Total Expenses (a to g)	19,593	21,271	19,052	60,744	58,423	81,122
3	(Loss) before tax (1-2)	(533)	(755)	(482)	(2,071)	(2,593)	(3,589)
4	Tax expense						
	- Current tax						
	- Current tax related to earlier years						
5	(Loss) after tax (3-4)						16
6	Other Comprehensive Income/(Loss)	(533)	(755)	(482)	(2,071)	(2,593)	(3,605)
	Items that will not be reclassified as profit or loss						
	- Re-measurements of the net defined benefit plans	118	185	(78)	354	(234)	204
	Other Comprehensive Income/(Loss) for the period /year	118	185	(78)	354	(234)	204
7	Total Comprehensive (Loss) for the period /year (5+6)	(415)	(570)	(560)	(1,717)	(2,827)	(3,401)
8	Paid up Equity Share Capital Rs. 2.50/- each	14,953	14,953	14,953	14,953	14,953	14,953
9	Earning per share of Rs. 2.50/- each (Not annualised)						
	(1) Basic (in Rs.)	(0.07)	(0.10)	(0.09)	(0.29)	(0.47)	(0.60)
	(2) Diluted (in Rs.)	(0.07)	(0.10)	(0.09)	(0.29)	(0.47)	(0.60)

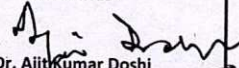
BY ORDER OF THE BOARD  
JCT LIMITED

  
Dr. Ajit Kumar Doshi  
Director  
DIN 02298644

Place: Hoshiarpur  
Date : February 14, 2019





UNAUDITED SEGMENT WISE REVENUE, RESULTS AND ASSETS & LIABILITIES							(Rs. in lakhs)
Sl.No.	PARTICULARS	Quarter ended			Nine months ended		Year ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>						
	(a) Textiles	10,867	11,556	11,022	34,192	32,707	45,723
	(b) Nylon Filament Yarn	7,994	8,829	7,439	24,005	22,139	30,765
	(c) Unallocated	-	-	-	-	-	-
	Total	18,861	20,385	18,461	58,197	54,846	76,488
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Income from Operations	18,861	20,385	18,461	58,197	54,846	76,488
2	<b>Segment Results (Profit+/-) / Loss(-) before tax and Finance Costs</b>						
	(a) Textiles	307	86	189	625	(689)	(578)
	(b) Nylon Filament Yarn	99	86	149	43	49	(137)
	(c) Unallocated	-	-	-	-	-	-
	Total	406	172	338	668	(640)	(715)
	Less: (i) Finance costs	915	934	927	2,718	2,752	3550
	(ii) Other Un-allocable (Income)/Expenditure net off	24	(7)	(107)	21	(799)	(676)
	(iii) Exceptional Item	-	-	-	-	-	-
	(Loss) before Tax	(533)	(755)	(482)	(2,071)	(2,593)	(3,589)
3	<b>Segment Informations</b>						
	<b>Segment Assets</b>						
	(a) Textiles	38,603	38,401	39,604	38,603	39,604	39,655
	(b) Nylon Filament Yarn	17,458	17,891	19,010	17,458	19,010	18,118
	(c) Unallocated	2,207	2,261	2,426	2,207	2,426	2,294
	Total segment assets	58,268	58,553	61,040	58,268	61,040	60,067
	<b>Segment Liabilities</b>						
	(a) Textiles	31,705	27,873	20,736	31,705	20,736	21,622
	(b) Nylon Filament Yarn	14,934	11,312	10,970	14,934	10,970	10,613
	(c) Unallocated	7,397	14,721	22,599	7,397	22,599	21,867
	Total segment liabilities	54,036	53,906	54,305	54,036	54,305	54,102
<b>Notes:</b>							
A.1	The Audit Committee has reviewed and recommended the above results, and subsequently the Board of Directors have approved the same, in their respective meeting held on February 14, 2019.						
A.2	These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.						
A.3	Ind AS 115 "Revenue from Contracts with Customers" is mandatory for reporting period beginning on or after April 01, 2018 and has replaced existing Ind AS related thereto. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earning as at April 01, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results for the quarter ended December 31, 2018.						
A.4	The Company has tied up funding of Rs. 120 crores from M/s. Phoenix ARC Private Limited. As per their sanction letter dated 21.09.2018, the existing term loans availed by the Company from the banks has been settled by way of assignment of debts in their favour for Rs. 59.45 crores on 27.09.2018, part settlement of FCCBs dues by way of upfront payment of Rs. 40 crores against which Rs. 34 crores has been paid on 28.12.2018 and the balance amount of Rs. 6.00 crores shall be paid shortly. Further, balance shall be received on achieving certain milestones.						
A.4.1	Foreign Currency Convertible Bondholders' dues have been settled at Rs. 103.68 crores (net of interest waiver) at the rate of exchange prevailing on 03.05.2018. As per the terms of settlement, Company has to make upfront payment of Rs. 40 crores against which Rs. 34 crores has been paid on 28.12.2018 and balance amount of Rs. 6 crores shall be paid on receipt of funds from M/s Phoenix ARC Pvt. Ltd. Further, the Company had completed the process of issuing 24,03,00,606 Equity Shares of Rs.2.50 each at a premium of Re.0.15 each aggregating to Rs.63.68 crore on 28.12.2018. Thereafter the company sought the approval for listing from BSE Ltd, however, the company was directed to seek the fresh approval from the shareholders, accordingly an EGM is convened on 14.02.2019.						
A.4.2	Settled interest of Rs. 34.94 crores payable to FCCBs' holders will be accounted for on payment basis/allotment of shares as per the past practice, as such no provision is made in the accounts.						
A.5	Debit/ credit balances in account of few parties are subject to confirmation/ reconciliation.						
A.6	Accumulated losses have resulted in erosion of substantial net worth of the Company. However, the financial statements have been prepared on a going basis on the strength of continued support from the promoters, bankers/ other lenders. Further, the Company is in the process of disposing off some of its non-core fixed assets to reduce its debts and improve its liquidity. The management, considering the future plans for operation and support of the promoters, lenders, business associates and workmen, is hopeful of improved profitability needing to further improvement in its financial position.						
A.7	The figures of the previous period have been regrouped/reclassified, wherever necessary, to confirm to current period's classification.						
Place: Hoshiarpur Date : February 14, 2019		BY ORDER OF THE BOARD JCT LIMITED  Dr. Ajit Kumar Doshi Director DIN 02298644					

