

JCT LIMITED						
REGD.OFFICE : VILLAGE CHOHAL, DISTT. HOSHIARPUR (PUNJAB) 146024						
(Rs. In lakhs)						
PART I	STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2012					
Sl.No.	PARTICULARS	Quarter Ended			Year to date	Year Ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
1	<b>Income from Operations</b>					
	(a) Net Sales/ Income from Operations(net of excise duty)	20,735	18,628	22,032	77,456	71,445
	(b) Other Operating Income	566	454	779	2,130	2,287
	<b>Total Income from Operations</b>	<b>21,301</b>	<b>19,082</b>	<b>22,811</b>	<b>79,586</b>	<b>73,732</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	12,824	11,847	13,482	50,828	45,438
	(b) Purchases of stock-in-trade	1	38	3	311	41
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	295	435	1,052	(422)	(42)
	(d) Employee benefits expense	2,149	2,061	1,921	8,151	7,282
	(e) Depreciation & amortisation expense	897	1,440	1,035	4,659	4,056
	(f) Power and Fuel	2,647	2,641	2,471	10,412	10,226
	(g) Other expenses	2,207	2,045	2,811	8,392	8,140
	<b>Total expenses</b>	<b>21,020</b>	<b>20,507</b>	<b>22,775</b>	<b>82,331</b>	<b>75,142</b>
3	Profit (+) / Loss (-) from Operations before Other Income, finance costs & exceptional items (1-2)	281	(1,425)	36	(2,745)	(1,410)
4	Other Income	241	108	131	582	371
5	Profit(+) / Loss (-) from ordinary activities before finance costs & exceptional items(3 +/- 4)	522	(1,317)	167	(2,163)	(1,039)
6	Finance Cost	345	1,336	1,254	4,090	4,702
7	Profit(+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	177	(2,653)	(1,087)	(6,253)	(5,741)
8	Exceptional Items					
	(a) Profit on sale of building	-	-	-	-	11,762
	(b) Discontinued operations	(184)	-	-	(371)	7
9	Net Profit(+)/Loss(-) from Ordinary activities before Tax (7+8)	(7)	(2,653)	(1,087)	(6,624)	6,028
10	Tax expense	13	-	-	13	424
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9 +/- 10)	(20)	(2,653)	(1,087)	(6,637)	5,604
12	Extraordinary Items (net of Tax expense)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11 +/- 12)	(20)	(2,653)	(1,087)	(6,637)	5,604
14	Share of profit (+) / Loss (-) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit(+)/Loss(-) after taxes, minority interest & share of profit/(Loss) of associates (13+14+15)*	(20)	(2,653)	(1,087)	(6,637)	5,604
17	Paid-up equity share capital (Rs.2.50 each)	8,977	8,977	8,977	8,977	8,977
18	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	0				(1511)
19(i)	Earnings per share (before extra ordinary items) of Rs.2.50 each) not annualised					
	(a) Basic	0.05	(0.74)	(0.30)	(1.75)	(1.72)
	(b) Diluted	0.04	(0.63)	(0.22)	(1.48)	(1.25)
19(ii)	Earnings per share (after extra ordinary items) of Rs.2.50 each) not annualised					
	(a) Basic	(0.01)	(0.74)	(0.30)	(1.85)	1.56
	(b) Diluted	0.00	(0.63)	(0.22)	(1.57)	1.14
<b>PART II</b>						
A	<b>PARTICULARS OF SHAREHOLDINGS</b>					
	Public shareholding					
	- Number of shares	176576066	176578066	176573866	176576066	176573866
	- Percentage of shareholding	49.18	49.18	49.17	49.18	49.17
	Promoters & promoter group Shareholding					
	(a) Pledged/ Encumbered					
	- Number of shares	90,898,773	90,898,773	90,898,773	90,898,773	90,898,773
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	49.81	49.81	49.81	49.81	49.81
	- Percentage of shares (as a % of the total share capital of the Company)	25.31	25.31	25.31	25.31	25.31
	(b) Non-encumbered					
	- Number of shares	91,603,751	91,601,751	91,605,951	91,603,751	91,605,951
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	50.19	50.19	50.19	50.19	50.19
	- Percentage of shares (as a % of the total share capital of the Company)	25.51	25.52	25.52	25.51	25.52
B	<b>INVESTOR COMPLAINTS FOR THE QUARTER ENDED 31.03.2012</b>					
	Pending at the beginning of the quarter	Received during the quarter		Disposed of during the quarter		Remaining unresolved at the end of the quarter
	Nil	Six		Six		Nil

(Rs. In lakhs)

## UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl.No.	PARTICULARS	Quarter Ended			Year to date	Year Ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
<b>1</b>	<b><u>Segment Revenue (Net Sales/ income from each segment)</u></b>					
	(a) Textiles	11,624	11,651	13,089	44,134	41,715
	(b) Nylon Filament Yarn	9,111	7,308	8,943	33,322	29,730
	(c) Unallocated					
	Total	20,735	18,959	22,032	77,456	71,445
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income From Operations	20,735	18,959	22,032	77,456	71,445
<b>2</b>	<b><u>Segment Results (Profit(+)/ Loss(-) before tax and interest from each segment)</u></b>					
	(a) Textiles	600	(638)	349	(1,485)	(498)
	(b) Nylon Filament Yarn	330	(306)	466	660	931
	(c) Unallocated					
	Total	930	(944)	815	(825)	433
	Less: (i) Interest	345	1,334	1,254	4,090	4,702
	(ii) Other Unallocable Expenditure (Net)	408	375	648	1,338	1,472
	(iii) Exceptional Item (Discontinued Operations)	-	-	-	-	-
	(a) Profit on sale of Building	-	-	-		11,762
	(b) Discontinued operations	(184)	-	-	(371)	7
	Total profit(+) / loss(-) before Tax	(7)	(2,653)	(1,087)	(6,624)	6,028
<b>3</b>	<b><u>Capital Employed (Segment Assets - Segment Liabilities)</u></b>					
	(a) Textiles	35,300	36,457	40,844	35,300	36,576
	(b) Nylon Filament Yarn	9,326	9,934	7,011	9,326	6,719
	(c) Unallocated	(36,880)	(38,729)	(44,165)	(36,880)	(28,505)
	Total	7,746	7,662	3,690	7,746	14,789

## Notes:

1	The above results for the quarter ended 31.03.2012 are after the Limited Review carried out by the Statutory Auditors and have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 15.05.2012.			
2	Immoveable Asset of closed Unit-I of Textile Mill at Sriganganagar is under sale/transfer. Operations of Unit II have also been discontinued and its movable assets are under sale/disposal. Results of Unit II are classified as discontinued operations as per AS-24, detailed here under:			
	Particulars	Quarter Ended 31.03.2012 (Rs./lacs)	Year to date 31.03.2012 (Rs./lacs)	
	Employee benefits	165	304	
	Depreciation & Amortisation Expense	10	39	
	Other expenses	9	34	
	Finance Cost	2	2	
	Total	186	379	
	Less : Other Income	2	8	
	Net Loss	184	371	
3	Company's sole Wholly-owned Subsidiary has been disinvested during the period.			
4	The Company could not redeem the Foreign Currency Convertible Bonds (FCCBs) of Rs.16359.30 lakhs (including premium) on due date i.e 8.4.2011 for paucity of cash funds. The company has taken effective steps to restructure / extend the maturity of the FCCBs. In view of the pending restructuring no provision is considered necessary for coupon / interest for the period from 8.4.2011 onwards.			
5	Due to losses and liquidity constraints there are delays / overdues / irregularities in respect of bank borrowings. Company's proposal for restructuring of its debts from banks is in process under CDR mechanism.			
6	Networth of the Company has substantially eroded in view of the losses incurred during the current year due to a slow down in the textile industry, however, the Company is confident that the results will improve in the coming period and as such the accounts of the Company are prepared on going concern basis.			
7	In respect of issues referred to by the Statutory Auditors in their Audit Report for the year ended 31.03.2011 regarding delay/ defaults in certain payments due to debentureholders/ banks etc. same have since been paid.			
8	The figures of the previous period have been regrouped/reclassified, wherever necessary, to conform to current period's classification.			

**SAMIR THAPAR**  
VICE CHAIRMAN & MANAGING DIRECTOR

Place: New Delhi

Dated: 15.05.2012